

THE CANADIAN ASSOCIATION OF JOURNALISTS

FINANCIAL STATEMENTS

For the year ended December 31, 2010

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NOTICE TO READER

On the basis of information provided by management I have compiled the balance sheet of THE CANADIAN ASSOCIATION OF JOURNALISTS as at December 31, 2010 and the statements of surplus and revenue and expenditures for the year then ended.

I have not performed an audit or a review engagement on these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



ALAN GUTMAN PROFESSIONAL CORPORATION
Chartered Accountant

Authorized to practise public accounting by The
Institute of Chartered Accountants of Ontario

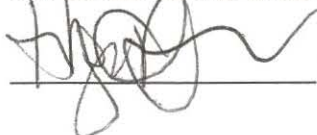
Ottawa, Ontario
Canada

September. 18, 2012

THE CANADIAN ASSOCIATION OF JOURNALISTS
BALANCE SHEET
As at December 31, 2010

	<u>2010</u>	<u>2009</u>
	\$	\$
ASSETS		
CURRENT ASSETS		
Bank	-	16,399
Accounts receivable	-	57,200
	<u>-</u>	<u>73,599</u>
CAPITAL ASSETS		
	<u>3,292</u>	<u>4,138</u>
OTHER ASSETS		
Cash - chapters	<u>1,684</u>	<u>1,684</u>
	<u><u>4,976</u></u>	<u><u>79,421</u></u>
LIABILITIES AND SHAREHOLDERS EQUITY		
CURRENT LIABILITIES		
Bank indebtedness	7,135	-
Accounts payable & accrued liabilities	-	9,000
	<u>7,135</u>	<u>9,000</u>
SURPLUS		
	<u>(2,159)</u>	<u>70,421</u>
	<u><u>4,976</u></u>	<u><u>79,421</u></u>

On behalf of the board:



Director

(Unaudited - See Notice to Reader dated September 18, 2012)

Alan Gutman
PROFESSIONAL CORPORATION
Chartered Accountant - Comptable Agréé

THE CANADIAN ASSOCIATION OF JOURNALISTS
STATEMENT OF SURPLUS
For the year ended December 31, 2010

	2010 \$	2009 \$
	<u> </u>	<u> </u>
SURPLUS, at beginning of year	70,421	39,011
 EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	 <u>(72,580)</u>	 <u>31,410</u>
 SURPLUS (DEFICIT), at end of year	 <u><u>(2,159)</u></u>	 <u><u>70,421</u></u>

(Unaudited - See Notice to Reader dated September 18, 2012)

THE CANADIAN ASSOCIATION OF JOURNALISTS
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended December 31, 2010

	2010	2009
	\$	\$
	<u> </u>	<u> </u>
REVENUE		
Awards	-	-
National conference	-	-
Media magazine	-	-
National Writers' Symposium	-	-
Operations	81,321	32,479
Operations - adjustments	9,000	-
Other - chapters	-	-
	<u>90,321</u>	<u>32,479</u>
EXPENDITURES		
Awards	5,000	-
National conference	-	-
Media magazine	-	-
National Writers' Symposium	-	-
Operations	100,701	1,069
Operations - adjustments	57,200	-
IRE workshop	-	-
	<u>162,901</u>	<u>1,069</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>(72,580)</u>	<u>31,410</u>

(Unaudited - See Notice to Reader dated September 18, 2012)