

THE CANADIAN ASSOCIATION OF JOURNALISTS

FINANCIAL STATEMENTS

For the year ended December 31, 2009



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For the year ended December 31, 2009

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NOTICE TO READER

On the basis of information provided by management I have compiled the balance sheet of THE CANADIAN ASSOCIATION OF JOURNALISTS as at December 31, 2009 and the statements of surplus and revenue and expenditures for the year then ended.

I have not performed an audit or a review engagement on these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



ALAN GUTMAN PROFESSIONAL CORPORATION

Chartered Accountant

Authorized to practise public accounting by The
Institute of Chartered Accountants of Ontario

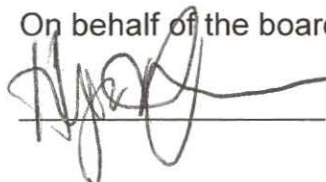
Ottawa, Ontario
Canada

September 18, 2012

THE CANADIAN ASSOCIATION OF JOURNALISTS
BALANCE SHEET
As at December 31, 2009

	<u>2009</u>	<u>2008</u>
	\$	\$
ASSETS		
CURRENT ASSETS		
Bank	16,399	-
Accounts receivable	<u>57,200</u>	<u>57,200</u>
	<u>73,599</u>	<u>57,200</u>
CAPITAL ASSETS		
	<u>4,138</u>	<u>5,207</u>
OTHER ASSETS		
Cash - chapters	<u>1,684</u>	<u>1,684</u>
	<u><u>79,421</u></u>	<u><u>64,091</u></u>
LIABILITIES AND SHAREHOLDERS EQUITY		
CURRENT LIABILITIES		
Bank indebtedness	-	16,080
Accounts payable & accrued liabilities	<u>9,000</u>	<u>9,000</u>
	<u>9,000</u>	<u>25,080</u>
SURPLUS		
	<u>70,421</u>	<u>39,011</u>
	<u><u>79,421</u></u>	<u><u>64,091</u></u>

On behalf of the board:



Director

(Unaudited - See Notice to Reader dated September 18, 2012)

Alan Gutman
PROFESSIONAL CORPORATION
Chartered Accountant – Comptable Agréé

THE CANADIAN ASSOCIATION OF JOURNALISTS
STATEMENT OF SURPLUS
 For the year ended December 31, 2009

	2009 \$	2008 \$
SURPLUS, at beginning of year	39,011	56,099
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	31,410	(17,088)
SURPLUS, at end of year	70,421	39,011

(Unaudited - See Notice to Reader dated September 18, 2012)

THE CANADIAN ASSOCIATION OF JOURNALISTS
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended December 31, 2009

	2009	2008
	\$	\$
	<u> </u>	<u> </u>
REVENUE		
Awards	-	12,056
National conference	-	61,951
Media magazine	-	15,439
National Writers' Symposium	-	8,000
Operations	32,479	154,272
Other - chapters	-	1,667
	<u>32,479</u>	<u>253,385</u>
EXPENDITURES		
Awards	-	10,471
National conference	-	55,965
Media magazine	-	4,020
National Writers' Symposium	-	4,319
Operations	1,069	193,698
IRE workshop	-	2,000
	<u>1,069</u>	<u>270,473</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>31,410</u>	<u>(17,088)</u>

(Unaudited - See Notice to Reader dated September 18, 2012)